Wenia Ltd.

(Domiciled in Bermuda)

Independent Auditor´s Report

Reserves Backing and Circulation Supply of the USDW Stablecoin as of July 31, 2026

Independent Auditor's Report

To the Directors Board of
Wenia Ltd.
Domiciled in Bermuda

Dear directors:

We have performed the procedures agreed with Wenia Ltd. ("the Company") for purposes of the attestation regarding the reserves backing and the circulation supply of the USDW stablecoin as of July 31, 2026, set forth in the section **"Procedures and Finding"** below.

The sufficiency of these procedures is solely the responsibility of the Company's Management; therefore, we make no assertion about the sufficiency of the procedures described below, for the purposes of our report, or for any other purpose.

Our engagement was undertaken in accordance with the *International Standard on Related Services (ISRS) 4400 (Revised), Agreed-Upon Procedures Engagements*. An agreed upon procedures engagement involves our performing the procedures that have been agreed with the Company's Management, and reporting the findings, which are the factual results of the agreed-upon procedures performed

This agreed-upon procedures engagement is not an assurance engagement. Accordingly, we do not express an opinion or an assurance conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported.

We have complied with the ethical requirements of the *International Code of Ethics for Professional Accountants* (issued by IESBA) for the purpose of this engagement, also our firm applies the *International Standard on Quality Management (ISQM) 1, Quality Management for Firms that Perform Audits and Reviews of Financial Statements, or Other Assurance or Related Services Engagements.*

Procedures and Findings
We have performed the procedures described below, which were agreed upon with the Company's Management in relation to the reserves backing and circulating supply of the USDW stablecoin as of July 31, 2026:

<table>
<tr><th>#</th><th>Procedures</th><th>Finding</th></tr>
<tr><td>1</td><td>Obtain financial information constituting the reserves of Wenia Ltd. as of July 31, 2026, detailing the nominal balances of all reserve assets held.</td><td>We obtained financial information constituting the reserves of Wenia Limited, detailing the nominal balances of all reserve assets as of July 31, 2026, as follows:

<table><tr><th>Reserve asset component</th><th>Amount US$</th></tr><tr><td>Liquidity</td><td>10,377,366.46</td></tr><tr><td>Investments fund</td><td>16,228,048.40</td></tr><tr><td>Total</td><td>26,605,414.86</td></tr></table></td></tr>
<tr><td>2</td><td>Obtain a full listing of all USDW stablecoin smart contract address as of July 31, 2026.</td><td>We obtained from Company's Management a comprehensive listing of all USDW stablecoin smart contract address as of July 31, 2026 as follow:

Network: Ethereum
Address: 0x131522CaD80c0C45C014Eb484aF41Df5Af311721</td></tr>
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3	Obtain the USDW stablecoin token balance using the Ethereum smart contract address on the Ethereum blockchain as of July 31, 2026.	We obtained the USDW stablecoin token balances using the Ethereum smart contract address on the Ethereum blockchain as of July 31, 2026, referred to in the previous procedure, that amount to **26,579,500.00 USDW.**
4	Perform a comparison between the total USDW stablecoin token balance and the total reserves as calculated from the financial information as per Procedure 1.	We performed a comparison between the total USDW stablecoin token balance and the total reserves as per Procedure 1, and **<u>noted that the total reserves exceed</u>** the USDW stablecoin token balance as of July 31, 2026, as follows: **US$ reserve assets: 26,605,414.86** **USDW stablecoin token balance: 26,579,500.00** **Collateral ratio: 100.10%**

Our report is solely for the purpose set forth in the first paragraph of this report and for Wenia Ltd. information and is not to be used for any other purpose.

Arévalo Segovia y Asociados, S.A. de C.V.
Registry N° 5495

Raúl C. Arévalo
Partner
Registry N° 3710

San Salvador, El Salvador
August 12, 2026